

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON
WEDNESDAY, 27 JUNE 2007. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 20 JUNE 2007

Present : Cllr G Brown, Cabinet Member for Economy, Tourism, Assets and
Planning

Miss A Lisseter, Committee Services

Item	<u>Proposed Sale of Wrafton House, 46 Melville Street, Ryde, Isle of Wight</u>
Decision reference	13/07
Decision taken	Not to proceed with the decision due to the proposed purchaser withdrawing their offer and to await an alternative proposal.
Reasons for decision	The proposed purchaser withdrew their offer.
Additional reasons	None.
Options considered and rejected	Option (a) To sell the property as detailed in the report Option (b) To continue to market the property for a longer period in the hope of achieving a higher capital receipt Option (c) To retain ownership of the property and lease it to a housing association Option (d) To retain ownership of the property, carry out any necessary repairs and improvements, and let the flats out to tenants Option (e) To sell the property to a housing association at a discounted price
Declarations of interest	None declared.
Additional advice received	None.