

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON FRIDAY, 29 APRIL 2005. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 22 APRIL 2005

Present : Mr R R Barry, Portfolio Holder for Resources
Miss K Green, Committee Services

10/05 [LAND TRANSACTIONS DECISION TO IMPLEMENT COUNCIL SPECIAL PURCHASER RULES](#)

The Portfolio Holder gave consideration to implementing special purchaser rules in respect of four potential transactions. The Council received enquiries from special purchasers to acquire the following four properties:

- (a) That residents at Crossfield Avenue, Cowes, acquire land adjacent Crossfield Avenue to be maintained as a neighbourhood garden.
- (b) That the existing long leaseholder of Plot 37 Dodnor Industrial Estate, Newport acquires the freehold reversion of the plot.
- (c) That the developer of the Island Carpets Superstore site at Riverway, Newport acquires surplus land adjacent the access and verge for parking and landscaping purposes.
- (d) That the Council continue negotiations for a proposed hotel adjacent Ryde Arena on the basis of a capital premium for the sale in place of a ground rent.

DECISION TAKEN :

THAT the Council implement special purchaser procedures in respect of the four enquiries received and the possible sales be identified on the schedule of future property sales as follows:

- Land at Crossfield Avenue, Cowes. Low value decision by Portfolio Holder.
- Plot 37 Dodnor Estate, Newport. Low value decision by Portfolio Holder.
- Land at Riverway, Newport. Low value decision by Portfolio Holder.
- Hotel Site Esplanade, Ryde. High value decision by Executive.