

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00pm ON  
THURSDAY 26 JUNE 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL  
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 19 JUNE 2008

Present: Cllr George Brown - Cabinet Member for the Economy, Leisure,  
Planning and Property

Jonathan Baker – Committee Services

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<b>Item</b>	<a href="#"><u>Land Adjacent to 182 York Avenue, East Cowes, Isle of Wight PO32 6BE – Proposed Freehold Sale</u></a>
<b>Decision reference</b>	30/08
<b>Decision taken</b>	Option (i) - Sell the Isle of Wight Council's freehold interest to the British Red Cross as a special purchaser for £5,000, including an overage clause in favour of the Isle of Wight Council, should a beneficial change of planning permission be obtained in the future, as detailed in paragraph 10 of the report.
<b>Reasons for decision</b>	The proposed transfer will provide a gross capital receipt of £5,000 for the Isle of Wight Council.
<b>Additional reasons</b>	To assist in reducing energy consumption from the premise, helping to reduce the Island's carbon footprint.
<b>Options considered and rejected</b>	Option (ii) - Market the Isle of Wight Council's freehold interest, subject to the British Red Cross Lease, and £1 per annum rental, in the open market.  Option (iii) - Retain the Isle of Wight Council's freehold interest and the current equilibrium.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None Received