

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON, MONDAY, 27 OCTOBER 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 16 OCTOBER 2008**

Present: Cllr George Brown – Deputy Leader and Cabinet Member for Economy, Leisure, Planning and Property

Jonathan Baker – Democratic Services Officer

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| <b>Item</b>                            | <a href="#"><b><u>CAPITAL RECEIPTS PROGRAMME 2008-2011</u></b></a>  |
| <b>Decision reference</b>              | 53/08   |
| <b>Decision taken</b>                  | Option (i) - The Council adopts the report as the way forward for the capital disposals for the period 2008-2011.   |
| <b>Reasons for decision</b>            | The disposal of Council assets is likely to meet a variety of Eco Island themes and priorities  |
| <b>Additional reasons</b>              | Under the Council's theme of a Modern Council and the forthcoming comprehensive area assessments, the Council needs to ensure it can prove best use of resources, which includes having an up to date Strategic Asset Management Plan detailing outcomes and planned actions to improve the corporate asset base. |
| <b>Options considered and rejected</b> | Option (ii) - The Council could decide to do nothing  |
| <b>Declarations of interest</b>        | None  |
| <b>Additional advice received</b>      | None Received   |