

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON
WEDNESDAY, 9 FEBRUARY 2011. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 2 FEBRUARY 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet
Member for the Economy, Tourism, Leisure, Planning and Property

Jonathan Baker – Democratic Services Officer

Item	<u>Isle of Wight Rural Community Council (IWRCC) Pension Scheme Review</u>
Decision reference	01/11
Decision taken	Option B – THAT the Isle of Wight Council (IWC) accepts the IWRCC proposal
Reasons for decision	To underpin the new Eco Island theme of Inclusive Island as it will enable the IWRCC to focus on supporting communities to respond to the Big Society demands resulting from public service spending reductions
Additional reasons	To underpin the IWC Corporate Priority of Delivering Better Services because it will result in the IWC managing its resources and minimising its financial risks.
Options considered and rejected	Option A – Isle of Wight Council and IWRCC take no action Option C - Isle of Wight Council rejects the IWRCC proposal, and requires IWRCC to pay its full liability for its contribution to the IWC Pension Fund
Declarations of interest	None declared
Additional advice received	None received