

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON
THURSDAY, 15 SEPTEMBER 2011. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 8 SEPTEMBER 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet
Member for the Economy and the Environment

Jonathan Baker – Democratic Services Officer

Item	Approval for the Terms of the Disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group (RTHG)
Decision reference	32/11
Notice of Decision Published	Thursday, 11 August 2011
Decision taken	THAT the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group on the terms set out in Appendix D of the report, be agreed.
Reasons for decision	To support the Council's key corporate priority of Regeneration and the Economy, by enabling a significant investment in the site by Robert Thompson's Hambrough Group and produce anticipated direct and indirect employment in the Town.
Additional reasons	To align with the key corporate priority of the Delivery of Budget Savings through Changed Service Provision.
Options considered and rejected	<p>Option (2) - Agree to the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group on the terms set out in Appendix D amended such that the auditorium is to be retained for the purposes shown for a period of twenty (20) years.</p> <p>Option (3) - Not agree to the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group.</p> <p>Option (4) - Terminate negotiations with Robert Thompson's Hambrough Group, appoint the next best bidder to be the preferred bidder and commence negotiations with it for the disposal of Ventnor Winter Gardens.</p> <p>Option (5) - Undertake a new marketing exercise for the disposal of Ventnor Winter Gardens without any restrictions on its use.</p>
Representations Received	APPENDIX – Representations received and responses given.
Declarations of interest	None declared
Additional advice received	None received