

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON  
WEDNESDAY, 14 DECEMBER 2011. THE DECISION CANNOT BE  
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON TUESDAY, 6 DECEMBER 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet  
Member for the Economy and the Environment

Jon Baker – Democratic Services Officer

<b>Item</b>	<a href="#">Proposed Sale of the Former Chale School</a>
<b>Decision reference</b>	45/11
<b>Notice of Decision Published</b>	Wednesday, 23 November 2011
<b>Decision taken</b>	Option (a)  THAT the property as detailed in the report be sold.  THAT the highest offer received from the proposed purchaser, who is also in the strongest financial position to proceed with the purchase, be accepted.
<b>Reasons for decision</b>	To support the future investment in the school improvement schemes.  To release a capital receipt into the School Re-organisation's capital investment budget as well as assist in delivering the Schools Reorganisation Programme (decision ref 76/07).
<b>Additional reasons</b>	To raise educational standards and to provide greater opportunities for all young people on the Island.  To support the Council's Strategic Asset Management Plan.
<b>Options considered and rejected</b>	Option (b) – To continue to market the property for a longer period in the hope of achieving a higher capital receipt.  Option (c) –To retain ownership of the property and seek to lease it to a tenant.
<b>Declarations of interest</b>	None declared
<b>Additional advice received</b>	None received