

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON FRIDAY,
15 JULY 2011. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER
THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 8 JULY 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet
Member for the Economy and the Environment

Jonathan Baker – Democratic Services Officer

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| Item | Former Whippingham Primary School - Approval of Purchaser and Financial Offer |
| Decision reference | 23/11 |
| Notice of Decision Published | Thursday, 30 June 2011 |
| Decision taken | Option (a) - Complete the sale to the proposed purchaser on the terms set out in the paper (Report). |
| Reasons for decision | To support the future investment in the school improvement schemes and deliver Phases 4 and 5 of the Schools Capital Programme at schools across the Island |
| Additional reasons | To raise educational standards and to provide greater opportunities for all young people on the Island. To support the Council's Strategic Asset Management Plan. |
| Options considered and rejected | Option (b) - Complete the sale to the proposed purchaser on alternative terms to those set out in the paper. Option (c) - To openly market the site in the hope that a higher value will be achieved than that offered by the proposed purchaser. Option (d) - Not to sell the site, and retain it in the Council's ownership. |
| Declarations of interest | None |
| Additional advice received | None declared |