

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00pm ON,  
THURSDAY, 24 JANUARY 2008. THE DECISION CANNOT BE IMPLEMENTED  
UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 17 JANUARY 2008**

Present: Cllr George Brown - Cabinet Member for Economy, Tourism, Assets  
and Planning

Jonathan Baker – Committee Services

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<b>Item</b>	<a href="#"><u>Capital Receipts Programme 2007- 2010 – Proposed Special Purchasers</u></a>
<b>Decision reference</b>	03/08
<b>Decision taken</b>	<p>Adopt Option (i), namely approve this list of special purchasers and adopt Option (ii), namely agree that two independent valuations are not required where there is a disposal for a potential de minimus figure at less than £10,000.</p> <p>As Option (ii) represents a change to the Constitution this will require recommending for approval by the Cabinet Member for the Economy, Assets and Planning to full Council.</p>
<b>Reasons for decision</b>	To ensure the best use of resources including the rationalisation of the Council's property portfolio whilst addressing the backlog of repairs and supporting regeneration and the Council's objectives wherever possible
<b>Additional reasons</b>	To help prevent wasting assets which might have a significant backlog of repair, achieving a capital receipt into the Council's corporate coffers.
<b>Options considered and rejected</b>	Do nothing.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None Received