

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 17.00 ON THURSDAY, 8 MAY 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 30 APRIL 2008**

Present: Councillor Tim Hunter-Henderson - Cabinet Member for Environment and Transport

Jonathan Baker – Committee Services

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<b>Item</b>	<a href="#"><u>Ryde Gateway – Approval to Accept Government Funding to Support the Development of the Scheme</u></a>
<b>Decision reference</b>	18/08
<b>Decision taken</b>	Option 1 - That the Council formally accept the funding under the terms and conditions offered.
<b>Reasons for decision</b>	To allow the Council to claim up to £6.2m from the Government as approved by the Department for Transport for the development of this scheme.
<b>Additional reasons</b>	Ryde Gateway will be an important gateway to the island handling more than 2.7 million passengers per annum. It is an important regeneration project of benefit to Ryde and the rest of the Island.
<b>Options considered and rejected</b>	Option 2 - That the Council declines the grant and bears the entire costs of developing the scheme.  Option 3 - That the scheme is abandoned.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None Received