

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON
TUESDAY, 31 JULY 2007. THE DECISION CANNOT BE IMPLEMENTED UNTIL
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON TUESDAY, 24 JULY 2007

Present: Cllr T Hunter-Henderson, Cabinet Member for Environment and
Transport

Miss A West, Committee Services

Item	<u>Ryde Interchange – Approval to Construct</u>
Decision reference	26/07
Decision taken	<p>To appoint Dyer & Butler as principal contractor.</p> <p>To approve the land transactions as detailed in appendices 3 and 4 of the report.</p> <p>To approve the pedestrianisation as detailed in appendix 5 of the report under s249 Town and Country Planning Act 1990.</p> <p>To confirm the funds spent 2005/2006 and 2006/2007 is contained within LTP spend with each year.</p> <p>To approve the entering into of a Deed of release in relation to the covenants affecting the site.</p> <p>To agree additional capital funding of £373,000.</p> <p>To approve a total spend of £7,740,000 in connection with the full costs of building the Interchange at Ryde.</p> <p>To provide the DfT with an assurance that any overspend will be funded by the Council and will not be sought from them.</p>
Reasons for decision	<p>To allow the contractor to be appointed followed by commencement on site.</p> <p>To comply with the 2002 Local Transport Plan and the South East Plan.</p> <p>To provide an important gateway to the Island.</p>
Additional reasons	To adhere to the corporate objective to drive the sustainable regeneration and development of the Island.

Options considered and rejected	Not to take any further action.
Declarations of interest	None declared.
Additional advice received	None.