

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM
ON FRIDAY, 30 APRIL 2004. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON 21 APRIL 2004

Present :

Mr R Barry, Portfolio Holder for Resources

Mrs E Dutton, Committee Services

19/04 [DISPOSAL OF 92 AND 94 THE FAIRWAY, SANDOWN](#)

The Portfolio Holder considered terms for the disposal of two former Caretakers bungalows adjacent to Sandown High School. The bungalows had not been used as caretaker's accommodation for many years and were now surplus to requirements. The Council had been granted planning consent for a change of use for the bungalows to private residential dwellings and the properties had been advertised on the open market. An offer of £300,000 for both properties was received and the Portfolio Holder approved the sale under delegated powers. A deadline for exchange of contracts had not been met by the buyers and the properties were remarketed. The best unconditional offer that had been received was for £260,000. The report outlined the reasons for acceptance of a lower offer.

DECISION TAKEN :

THAT the offer be accepted as set out in the report.