

COVID-19 and the Labour Market

Key findings from Institute of Fiscal Studies research that may relate to the impact of COVID-19 on NEET figures (www.ifs.org.uk/publications/14791):

- The lockdown will hit young workers the hardest. Employees aged under 25 were about two and a half times as likely to work in a sector that is now shut down as other employees.
- Low earners are seven times as likely as high earners to have worked in a sector that is now shut down.
- Women were about one third more likely to work in a sector that is now shut down than men
- One mitigating factor is that the majority of the affected younger workers and lower earners live with parents or others whose earnings are likely to be less affected, so many may suffer smaller hits to their living standards than otherwise.

Sectors/roles with the most job losses (alphabetical order):

- Accommodation and food services
- Administrative and secretarial occupations
- Arts, Entertainment & Recreation
- Beauty & wellness
- Construction
- Hospitality and tourism
- Sales and customer service occupations
- Skilled trades occupations

Sectors/roles which are considered least at risk during the pandemic (alphabetical order):

- Agriculture
- Education
- Health
- Horticultural trades
- Street Cleaners

The sectors Manufacturing, IT and Transportation are all regularly referred to by sources but there is conflicting evidence between them as to whether they have been positively or negatively affected. As such, they have not been included in the above.

Sources:

Business Impact of COVID-19 Survey (ONS), (09/04/20),

www.ons.gov.uk/economy/economicoutputandproductivity/output/datasets/businessimpactofcovid19surveybics

EMSI Covid-19 Dashboard, (15/04/20) www.economicmodelling.co.uk/emsi-covid-19-dashboard/

ILO Statistics quoted in: BBC News, *Coronavirus: Four out of five people's jobs hit by pandemic* (07/04/20),

www.bbc.co.uk/news/business-52199888

Indeed UK Hiring Lab Report (10/04/20), www.hiringlab.org.uk/blog/2020/04/14/coronavirus-and-uk-job-postings/
Institute of Fiscal Studies, *Sector shutdowns during the coronavirus crisis: which workers are most exposed?*, (06/04/20), www.ifs.org.uk/publications/14791

For further guidance or to speak to a Careers Adviser, please email island.futures@iow.gov.uk